

Southern Humboldt Community Healthcare District
Comparative SoHum Income Statement
Jan 2025

Financial Row	Amount (Jan 2025)	Prior Period (Dec 2024)	Last FY (Jul 2023 - Adjust 2024 (6/30 - 6/30))
Revenue			
Gross Patient Revenue			
Inpatient	\$290,699	\$247,809	\$2,750,181
Inpatient Ancillary	\$61,396	\$30,099	\$359,641
Outpatient	\$1,532,824	\$1,617,082	\$15,724,611
Outpatient Ancillary	\$782,655	\$782,874	\$7,666,152
Total Patient Revenue	\$2,667,575	\$2,677,864	\$26,500,585
Deductions from Revenue			
9060-913 - Supplemental Revenue	(\$919,945)	(\$581,494)	(\$9,497,749)
Contractual Allowances	\$759,460	\$1,567,082	\$8,546,326
Provision for Bad Debts	\$72,554	\$138,017	\$24,792
Other Allowances / Deductions	\$36,580	\$23,131	\$76,362
Cost Of Sales	\$0	\$0	\$0
Total Deductions	(\$51,351)	\$1,146,737	(\$850,268)
Net Patient Revenue	\$2,718,926	\$1,531,127	\$27,350,854
Other Operating Revenue	\$425,095	\$417,729	\$4,984,949
Total Operating Revenue	\$3,144,022	\$1,948,856	\$32,335,803
Expenses			
Salaries & Wages	\$885,010	\$891,422	\$9,809,581
Employee Benefits	\$412,975	\$378,717	\$3,686,699
Professional Fees	\$368,962	\$368,712	\$3,861,034
Supplies	\$615,840	\$442,166	\$5,061,574
Repairs & Maintenance	\$46,315	\$27,625	\$335,811
Purchased Services	\$247,370	\$200,758	\$2,756,609
Utilities	\$32,201	\$45,728	\$304,523
Insurance	\$18,539	\$18,539	\$172,820
Depreciation/ Amortization	\$61,737	\$61,737	\$768,124
Other	\$102,442	\$220,547	\$1,191,926
Total Operating Expenses	\$2,791,392	\$2,655,951	\$27,948,701
Operating Profit (Loss)	\$352,630	(\$707,095)	\$4,387,102
Tax Revenue	\$889,084	\$100,585	\$1,815,858
Other Non Operating Revenue (Expense)	(\$40,902)	(\$66,714)	\$766,885
Interest Income	\$39	\$3,135	\$194,029
Net Non Operating Revenue (Expense)	\$848,222	\$37,006	\$2,776,772
Net Income (Loss)	\$1,200,851	(\$670,089)	\$7,163,873

Southern Humboldt Community Healthcare District
SoHum Balance Sheet
End of Jan 2025

Financial Row	Amount
Assets	
Current Assets	
Cash - Checking & Investments	\$8,278,941.83
Patients Accounts Receivable	\$24,266,407.61*
Less Allowances	(\$17,352,863.19)
Other Receivables	\$1,521,352.56
Inventories	\$684,024.50
Prepaid Expenses and Deposits	\$1,042,970.11
Total Current Assets	\$18,440,833.42
Property and Equipment	
Land	\$1,193,526.09
Land Improvements	\$553,251.44
Buildings	\$5,660,727.37
Equipment	\$7,785,240.44
Construction in progress	\$12,924,262.04
Less: Accumulated Depreciation	(\$9,410,913.13)
Net Property and Equipment	\$18,706,094.25
Total Assets	\$37,146,927.67
* Includes EPIC Gross Billings, plus smaller amounts of Centriq, Retail Pharmacy & Optometry Receivables	
Liabilities & Fund Balance	
Current Liabilities	
Accounts Payable	\$1,016,582.51
Accrued Payroll & Related costs	\$654,625.65
Other Current Liabilities	
Deferred Revenue IGT	\$1,825,224.92
Loans & Current Portion of Lease Obligations	\$122,529.00
Reimbursement/Settlement	(\$265,298.71)
Other	
Accrued Purchases	\$1,395.31
Other Current Liabilities	\$1,395.31
Total Other Current Liabilities	\$1,683,850.52
Total Current Liabilities	\$3,355,058.68
Long Term Debt, Less Current Portion	
LEAF Data Backup Liability	\$53,134.90
Maple Lane Loan	\$207,169.00
ELGA Lease Loan	
2250-030 - ELGA Lease Loan	\$1,875,369.17
Total - ELGA Lease Loan	\$1,875,369.17
CHFFA Help II Loan	\$1,858,427.46
Lease Obligations	\$236,003.00
Net Long Term Debt	\$4,230,103.53
Equity	
Unrestricted Fund Balance - Prior Years	\$2,830,961.19
Retained Earnings	\$25,963,137.08
Net Income	\$767,667.19
Total Fund Balance	\$29,561,765.46
Total Liabilities & Fund Balance	\$37,146,927.67

Southern Humboldt Community Healthcare District
SoHum Income Statement Budget vs. Actual
From Jul 2024 to Jan 2025

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Revenue				
Gross Patient Revenue				
Inpatient	\$1,999,075	\$1,283,333	\$715,742	156%
Inpatient Ancillary	\$296,831	\$295,116	\$1,716	101%
Outpatient	\$10,693,387	\$12,884,449	(\$2,191,062)	83%
Outpatient Ancillary	\$5,150,748	\$4,200,000	\$950,748	123%
Total Patient Revenue	\$18,140,042	\$18,662,898	(\$522,856)	97%
Deductions from Revenue				
9060-913 - Supplemental Revenue	(\$4,210,332)	(\$4,083,333)	(\$126,999)	103%
Contractual Allowances	\$6,197,244	\$4,783,333	\$1,413,911	130%
Provision for Bad Debts	\$749,405	\$700,000	\$49,405	107%
Other Allowances / Deductions	\$158,993	\$140,000	\$18,993	114%
Cost Of Sales	\$106	\$0	\$106	0%
Total Deductions	\$2,895,415	\$1,540,000	\$1,355,415	188%
Net Patient Revenue	\$15,244,627	\$17,122,898	(\$1,878,271)	89%
Other Operating Revenue	\$3,031,334	\$2,975,000	\$56,334	102%
Total Operating Revenue	\$18,275,961	\$20,097,898	(\$1,821,937)	91%
Expenses				
Salaries & Wages	\$5,845,105	\$7,053,305	(\$1,208,201)	83%
Employee Benefits	\$2,205,516	\$1,876,234	\$329,281	118%
Professional Fees	\$2,553,767	\$1,959,994	\$593,773	130%
Supplies	\$3,693,126	\$2,916,667	\$776,460	127%
Repairs & Maintenance	\$220,819	\$210,000	\$10,819	105%
Purchased Services	\$2,753,941	\$2,535,613	\$218,328	109%
Utilities	\$207,735	\$209,976	(\$2,241)	99%
Insurance	\$142,085	\$128,333	\$13,752	111%
Depreciation/ Amortization	\$434,558	\$379,167	\$55,391	115%
Other	\$919,282	\$566,127	\$353,155	162%
Total Operating Expenses	\$18,975,933	\$17,835,417	\$1,140,516	106%
Operating Profit (Loss)	(\$699,972)	\$2,262,481	(\$2,962,453)	-31%
Tax Revenue				
9160-914 - Parcel Tax Parcel Tax	\$1,453,232	\$647,500	\$805,732	224%
Other Non Operating Revenue (Expense)				
7070-910 - Clinic FRC Expenses	(\$62,654)	(\$58,333)	(\$4,321)	-107%
8650-910 - Personnel Development Committee	(\$369)	\$0	(\$369)	0%
8860-990 - Interest Expense	(\$176,637)	(\$175,000)	(\$1,637)	-101%
9040-911 - Donations Donations	\$0	\$204,167	(\$204,167)	0%
9060-912 - Grants FRC	\$216,521	\$466,667	(\$250,146)	46%
Total - Other Non Operating Revenue (Expense)	(\$23,140)	\$437,501	(\$460,640)	-5%
Interest Income	\$5,612	\$116,667	(\$111,054)	5%
Net Non Operating Revenue (Expense)	\$1,435,705	\$1,201,668	(\$232,628)	119%
Net Income (Loss)	\$735,733	\$3,464,149	(\$2,728,416)	21%