



Finance Committee

Date: Friday, January 24, 2025

Time: 10:00 a.m.

Location: Sprowel Creek Campus

Facilitator: Governing Board President Corinne Stromstad

Link:

Link: <https://shchd.webex.com/shchd/j.php?MTID=m9eef0dd9ad075e4443629136161a5ec4>

Agenda

Time*	Page	Item
10:00 a.m.		A. Call to Order
10:01 a.m.		B. Public Comment (3-minute limit per person) See public comment instructions below.
10:05 a.m.		C. Announcements
10:10 a.m.		D. Previous Meeting Minutes 1. Minutes from Friday, December 20, 2024, Finance Committee
		E. Discussion and Review
10:15 a.m.		1. Financials – Paul Eves 2. November and December 2024 Patient Financial Services and HRG Reports – Marie Brown
10:30 a.m.		F. Discussion Items to Report to the Board
		G. Next Meeting: January 24, 2024
		H. Adjourn
		I. Adjourn



PUBLIC COMMENT ON MATTERS NOT ON THE MEETING AGENDA: Members of the public are welcome to address the Board on items not listed on the agenda and within the jurisdiction of the Board of Directors. The Board is prohibited by law from taking action on matters not on the agenda but may ask questions to clarify the speaker's comment and/or briefly answer questions. The Board limits testimony on matters not on the agenda to three minutes per person and not more than ten minutes for a particular subject at the discretion of the Chair of the Board.

PUBLIC COMMENT ON MATTERS THAT ARE ON THE AGENDA: Individuals wishing to address the Board regarding items on the agenda may do so after the Board has completed their initial discussion of the item and before the matter is voted on so that the Board may have the benefit of these comments before making their decision. Please remember that it is the Board's responsibility to discuss matters thoroughly amongst themselves and that, because of Brown Act constraints, the Board meeting is their only opportunity to do so.

OTHER OPPORTUNITIES FOR PUBLIC COMMENT: Members of the public are encouraged to submit written comments to the Board at any time by writing to the Board of Directors, SHCHD, 733 Cedar Street, Garberville, CA 95542. Writers who identify themselves may, at their discretion, ask that their comments be shared publicly. All other comments shall be kept confidential to the Board and appropriate staff.

IN COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT, if you require special accommodations to participate in a District meeting, please contact the District Clerk at 707-923-3921, ext. 1303, at least 48 hours prior to the meeting." **Times are estimated*

**Times are estimated/Posted: Wednesday, January 22, 2025*



Finance Committee

Date: Friday, December 20, 2024

Time: 10:00 a.m.

Location: Sprowel Creek Campus-Rm 105 and via Webex

Facilitator: Governing Board President Corinne Stromstad

Minutes

Finance Committee Present: Corinne Stromstad and Kevin Church

Not Present: Matt Rees

Also Present: Darrin Guerra, Administrative Assistant,
Paul Eves, CFO

By Webex: Kent Scown, COO, and HIM Manager Remy Quinn

A. Call to Order – Darrin Guerra called the meeting to order at 10:00 a.m.

B. Public Comment (3-minute limit per person) – None

C. Announcements - None

D. Previous Meeting Minutes

1. Minutes from Friday, September 20, 2024
2. Minutes from Friday, October 25, 2024

Motion: Kevin Church moved to table the September 20th and October 24th, Finance minutes.

Second: Corinne Stromstad

Motion Carried

E. Discussion and Review

1. Financials – Paul Eves, CFO
 - Paul shared the September and October Balance Sheets and Income Statements
2. October 2024 HRG Report – Marie Brown, PFS Manager
 - Marie Brown shared the HRG report with the Committee.

F. Discussion Items to Report to the Board – The October 2024 HRG Report and the September and October Income and Balance sheets will be submitted to the Governing Board for approval. The Board will decide how they would like to receive the HRG report moving forward.

G. Next Meeting: Friday, January 24, 2025.

H. Adjourned at 10:55 a.m

Southern Humboldt Community Healthcare District

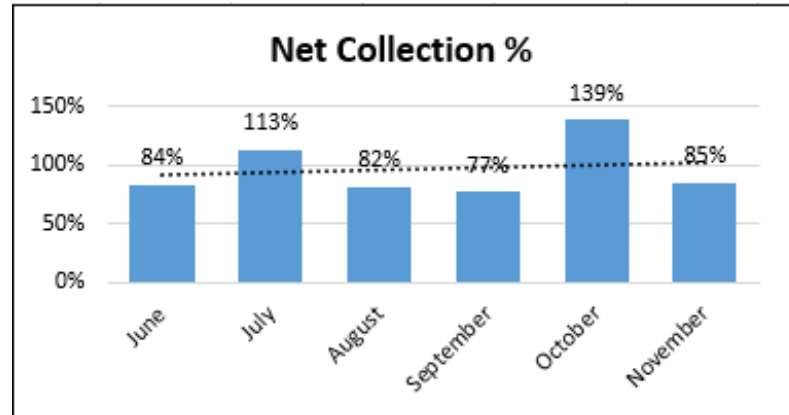
November 2024 – Centriq & Epic Combined



SoHum Health

Key Items

- ➔ Cash totaled \$1M, 85% of net revenue
- ➔ AR is up 1.8 days
- ➔ Third Party aging is down \$238K
- ➔ Unbilled AR increased 1 day



Detailed Initiatives & Obstacles

- **Overall AR:** The figures calculated continue to include both the legacy system (Centriq) and Epic figures combined. November closed with \$7.5M in gross AR or 94.6 days. Revenue ended at \$2.3M, \$567K lower than what we reported in October. Contributing to the decrease in Revenue is a reduction in visits from October to November by 369. A detailed breakdown by date of service and charge post date has been provided to the SoHum team. Third Party AR is up .5 days ending at 63.3 days. Unbilled AR increased 1 day ending at 11.5 AR days. Cash collections were \$308 less than in October ending at just over \$1M or 85% of net revenue. The decrease in cash is due to the PHP LTC issue, as well as pending payments on Medicare Swing Bed and Inpatient claims. We expect to see cash rebound in December.
- **Denials:** Denials are down 14%, or \$345K from October, bringing us to the set goal of 5%. The LTC accounts previously denied are held until the denial issue is resolved to prevent an influx in denied claims. We have worked closely with PHP and identified an issue between the TAR (authorization) submitted and the billing of the claim. We are working with the SoHum team to get the TAR updated and claims rebilled. We anticipate payment in January.
- **Self-Pay:** Self-Pay AR increased slightly ending at 19.8 AR days. Self-pay collections remain steady, ending at \$31K. Our Self-pay team continues to review and manually prompt statements in anticipation of a much larger Bad Debt drop for Centriq in December in an effort to reduce the legacy system Centriq. We transferred \$230K to bad debt for Centriq and Epic combined in November.
- **Third-Party Aging:** November closed with \$2.5M in third-party balances aged over 90 days, totaling 41.1% and down \$238K from October and expect to see a continued decrease in aging in December. Contributing to the aged AR is \$78K in the existing Anthem issues. We have confirmed the address is updated in the Anthem system and are resubmitting claims for repayment. The LTC issue impacts \$489K or 6.2 days in A/R.
- **A/R Reduction Breakdown:** Moving forward we will provide the areas of needed improvement month over month to reduce the AR. At month end the top 3 areas needed to bring AR to goal is \$2.2M or 28.9 days in Epic AR Clean up assigned to Trubridge, \$673K or 8.5 days in Coding, \$489K or 6.2 days in PHP issues (Trubridge). \$6.9K remains in Centriq 3rd party (excluding the Anthem Issue).



Southern Humboldt Community Healthcare District December 2024

EPIC

Overall A/R Health

- Overall AR:** AR decreased in the month of December. Additionally, we decreased our outstanding unbilled charges.

Total AR by Financial Class	Dec Total	Nov Total	Overall Decrease/Increase
Blue Cross	330,930.83	364,351.44	(33,420.61)
Blue Shield	61,687.18	134,847.02	(73,159.84)
Commercial	235,127.18	328,463.97	(93,336.79)
Medicaid	2,701,667.89	3,220,040.63	(518,372.74)
Medicare	1,382,472.66	1,724,529.79	(342,057.13)
Other	27,386.00	54,398.72	(27,012.72)
Self-Pay	1,412,587.50	1,449,082.36	(36,494.86)
Tricare	92,292.53	53,976.30	38,316.23
Worker's Comp	75,983.89	62,925.29	13,058.60
Undistributed	(32,369.34)	(26,144.61)	(6,224.73)
Grand Total	6,287,766.32	7,366,470.91	(1,078,704.59)

- Days in AR:** Represents the average number of days it takes to collect payment for services billed.
SoHum target - 55 days.
December actual - 75 days; 19.6 day decrease from last month.
- Self-Pay:** Due to the addition of dedicated staff and active involvement from the Self-pay management team Self-pay continues to trend in a positive direction.

Roadblocks

- Denials:** Denials increased from November primarily due to an increase in Medicare denials. While Medicare errors account for some increase, the cause of a majority of SoHum errors was identified quickly and resolved in December.
- Anthem Issue:** This issue has been outstanding for a year. However, we have submitted Anthem claims paid to the incorrect address and are pending payments. We expect this is almost resolved.
- PHP LTC (Medicaid Long-term care patients):** We continue to work with PHP to resolve the claims denied due to authorization/billing mismatch. We are expecting payment on these in early February.

Centriq

- We continue to push to close Centriq AR in its entirety. The remaining balance @ 12/31/2025 is as follows:

Remaining A/R	December
3rd Party Payer	294.49
Self Pay	36,484.47
Total	36,778.96

Refunds: We have several refund checks that still have to be printed and are working on updating the process and getting these out. We have set a target date for 01/31/2025.

Brandy Jensen / Revenue Cycle Manager

Healthcare Resource Group

Office 251-405-2865 | brandy.jensen@trubridge.com

Patient Financial Services (PFS) | Health Information Management (HIM) | Revenue Cycle Integrity (RCI)

Largest employee-owned revenue cycle management company in the nation.



Southern Humboldt Community Healthcare District
SoHum Income Statement Budget vs. Actual
From Jul 2024 to Nov 2024

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Revenue				
Gross Patient Revenue				
Inpatient	\$1,460,566.75	\$916,666.60	\$543,900.15	159.33%
Inpatient Ancillary	\$205,336.35	\$158,333.30	\$47,003.05	129.69%
Outpatient	\$7,543,480.94	\$8,958,333.46	(\$1,414,852.52)	84.21%
Outpatient Ancillary	\$3,585,218.65	\$2,999,999.95	\$585,218.70	119.51%
Total Patient Revenue	\$12,794,602.69	\$13,033,333.31	(\$238,730.62)	98.17%
Deductions from Revenue				
9060-913 - Supplemental Revenue	(\$2,746,394.03)	(\$2,916,666.65)	\$170,272.62	94.16%
Contractual Allowances	\$3,870,702.71	\$3,416,666.20	\$454,036.51	113.29%
Provision for Bad Debts	\$538,834.07	\$500,000.00	\$38,834.07	107.77%
Other Allowances / Deductions	\$99,281.23	\$100,000.00	(\$718.77)	99.28%
Cost Of Sales	\$105.50	\$0.00	\$105.50	0.00%
Total Deductions	\$1,762,529.48	\$1,099,999.55	\$662,529.93	160.23%
Net Patient Revenue	\$11,032,073.21	\$11,933,333.76	(\$901,260.55)	92.45%
Other Operating Revenue	\$2,188,509.76	\$2,024,999.60	\$163,510.16	108.07%
Total Operating Revenue	\$13,220,582.97	\$13,958,333.36	(\$737,750.39)	94.71%
Expenses				
Salaries & Wages	\$4,639,393.32	\$5,531,249.51	(\$891,856.19)	83.88%
Employee Benefits	\$1,586,407.05	\$1,437,500.20	\$148,906.85	110.36%
Professional Fees	\$2,041,174.87	\$1,500,000.05	\$541,174.82	136.08%
Supplies	\$2,633,213.16	\$2,089,671.30	\$543,541.86	126.01%
Repairs & Maintenance	\$146,848.46	\$150,000.05	(\$3,151.59)	97.90%
Purchased Services	\$1,181,916.56	\$999,996.99	\$181,919.57	118.19%
Utilities	\$129,805.59	\$149,999.60	(\$20,194.01)	86.54%
Insurance	\$105,006.15	\$91,666.70	\$13,339.45	114.55%
Depreciation/ Amortization	\$304,402.69	\$272,007.90	\$32,394.79	111.91%
Other	\$751,762.58	\$524,969.50	\$226,793.08	143.20%
Total Operating Expenses	\$13,519,930.43	\$12,747,061.80	\$772,868.63	106.06%
Operating Profit (Loss)	(\$299,347.46)	\$1,211,271.56	(\$1,510,619.02)	-24.71%
Tax Revenue	\$463,563.30	\$462,500.00	\$1,063.30	
Other Non Operating Revenue (Expense)	\$46,975.64	\$125,000.05	(\$78,024.41)	
Interest Income	\$2,438.00	\$83,333.35	(\$80,895.35)	
Net Non Operating Revenue (Expense)	\$512,976.94	\$670,833.40	(\$157,856.46)	
Net Income (Loss)	\$213,629.48	\$1,882,104.96	(\$1,668,475.48)	

Southern Humboldt Community Healthcare District

**SoHum Expense by Financial Class Budget vs. Actual
From Jul 2024 to Dec 2024**

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Expense				
001 Salary	(\$5,530,815.80)	(\$6,544,825.08)	\$1,014,009.28	84.51%
010 Tech Salary	\$0.00	(\$92,674.50)	\$92,674.50	0.00%
100 Medicare	\$0.00	(\$2,216.40)	\$2,216.40	0.00%
120 Paid Time Off	(\$455,975.49)	(\$334,862.76)	(\$121,112.73)	136.17%
122 Sick Time	(\$98,825.52)	(\$52,597.08)	(\$46,228.44)	187.89%
125 FICA	(\$407,283.75)	(\$284,820.36)	(\$122,463.39)	143.00%
130 Group Health Ins	(\$725,654.01)	(\$803,111.16)	\$77,457.15	90.36%
140 Group Life Ins	(\$5,382.94)	(\$3,967.14)	(\$1,415.80)	135.69%
150 Pension	(\$169,544.54)	(\$138,146.64)	(\$31,397.90)	122.73%
160 Worker Comp Ins	(\$102,457.81)	(\$105,278.22)	\$2,820.41	97.32%
200 Physician Fees	(\$799,704.47)	(\$558,821.88)	(\$240,882.59)	143.11%
220 Consultant	(\$128,285.66)	(\$121,897.50)	(\$6,388.16)	105.24%
230 Legal Fees	(\$132,450.33)	(\$54,460.50)	(\$77,989.83)	243.20%
240 Audit Fees	(\$86,452.02)	(\$118,619.52)	\$32,167.50	72.88%
250 Registry Nursing	(\$683,944.43)	(\$443,057.52)	(\$240,886.91)	154.37%
260 Other Contracted	(\$504,606.34)	(\$503,143.02)	(\$1,463.32)	100.29%
320 Sutures & Needles	(\$11,958.05)	(\$6,594.00)	(\$5,364.05)	181.35%
360 Oxygen & Gases	(\$15,585.41)	(\$15,743.46)	\$158.05	99.00%
370 IV Solutions	(\$13,831.11)	(\$8,450.06)	(\$5,381.05)	163.68%
380 Pharmacy	(\$38,518.13)	(\$8,983.98)	(\$29,534.15)	428.74%
400 X-Ray Film	\$0.00	(\$13.50)	\$13.50	0.00%
410 Medical Supplies	(\$672,399.01)	(\$493,981.08)	(\$178,417.93)	136.12%
420 Food Purchases	(\$31,338.99)	(\$25,817.46)	(\$5,521.53)	121.39%
430 Other Foods	(\$43,172.02)	(\$32,454.12)	(\$10,717.90)	133.02%
440 Linen & Bedding	(\$325.70)	(\$400.98)	\$75.28	81.23%
450 Cleaning Supplies	(\$3,049.80)	(\$2,970.54)	(\$79.26)	102.67%
460 Office Supplies	(\$32,568.17)	(\$30,952.44)	(\$1,615.73)	105.22%
480 Inst/Minor Med Eqp	(\$1,521.90)	(\$1,604.94)	\$83.04	94.83%
490 Minor Equipment	(\$89,326.50)	(\$130,425.90)	\$41,099.40	68.49%
500 Non-Medical Supp	(\$77,269.73)	(\$61,592.46)	(\$15,677.27)	125.45%
610 Medical Purch Svcs	(\$24,102.80)	(\$17,119.98)	(\$6,982.82)	140.79%
620 Repairs & Maint	(\$171,958.88)	(\$179,999.94)	\$8,041.06	95.53%
690 Other Purch Svcs	(\$1,350,544.40)	(\$1,182,877.44)	(\$167,666.96)	114.17%
721 Buildings	(\$36,427.89)	(\$32,038.98)	(\$4,388.91)	113.70%
760 Rent/Lease Equipment	(\$130,999.91)	(\$107,691.48)	(\$23,308.43)	121.64%
770 Utility Electric	(\$86,553.19)	(\$78,303.96)	(\$8,249.23)	110.53%
780 Utility Gas	(\$11,461.00)	(\$28,519.98)	\$17,058.98	40.19%
790 Utility Water	(\$21,808.70)	(\$18,013.50)	(\$3,795.20)	121.07%
830 Licenses & Taxes	(\$45,514.82)	(\$58,001.46)	\$12,486.64	78.47%
840 Laundry Oth Unassigned Cost	(\$107,334.17)	(\$132,939.72)	\$25,605.55	80.74%
850 Telephone	(\$37,736.85)	(\$55,163.04)	\$17,426.19	68.41%
860 Dues & Subscriptions	(\$127,753.82)	(\$95,921.94)	(\$31,831.88)	133.19%
870 Outside Training	(\$70,287.31)	(\$91,769.46)	\$21,482.15	76.59%
900 Other Direct Exp	(\$39,392.20)	(\$34,487.04)	(\$4,905.16)	114.22%
901 Freight	(\$18,425.69)	(\$19,671.00)	\$1,245.31	93.67%
Expense Total	(\$13,142,549.26)	(\$13,115,003.12)	(\$27,546.14)	100.21%

Southern Humboldt Community Healthcare District
SoHum Income by Financial Class Budget vs. Actual
From Jul 2024 to Dec 2024

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Income				
001 IP - Traditional Self Pay	\$329.71	\$736.98	(\$407.27)	44.74%
002 IP - Traditional Private Coverage	\$78,975.56	\$29,569.56	\$49,406.00	267.08%
003 IP - Traditional Work Comp	\$0.00	\$17,242.50	(\$17,242.50)	0.00%
004 IP - Traditional Medicare	\$731,526.19	\$297,161.46	\$434,364.73	246.17%
005 IP - Traditional Medi-Cal	\$306,240.75	\$160,966.98	\$145,273.77	190.25%
006 IP - Traditional Other Government	\$189.20	\$0.00	\$189.20	0.00%
014 IP - Mgd Care Medicare	\$13,041.04	\$11,023.44	\$2,017.60	118.30%
015 IP - Mgd Care Medi-Cal	\$813,508.13	\$773,299.20	\$40,208.93	105.20%
040 OP - Traditional Self Pay	\$496,034.05	\$765,906.96	(\$269,872.91)	64.76%
042 OP - Traditional Private Coverage	\$2,087,699.11	\$2,270,653.44	(\$182,954.33)	91.94%
043 OP - Traditional Work Comp	\$2,769,353.88	\$2,550,591.98	\$218,761.90	108.58%
044 OP - Traditional Medicare	\$4,800,860.00	\$4,720,301.12	\$80,558.88	101.71%
045 OP - Traditional Medi-Cal	\$651,519.11	\$2,092,086.00	(\$1,440,566.89)	31.14%
046 OP - Traditional Other Government	\$281,491.62	\$235,784.52	\$45,707.10	119.39%
049 OP - Traditional Other	(\$10,090.49)	\$43,068.48	(\$53,158.97)	-23.43%
054 OP - Mgd Care Medicare	\$327,028.62	\$292,449.90	\$34,578.72	111.82%
055 OP - Mgd Care Medi-Cal	\$4,720,000.98	\$3,758,928.42	\$961,072.56	125.57%
056 OP - Mgd Care Other Government	\$785.73	\$229.02	\$556.71	343.08%
Income Total	\$18,068,493.19	\$18,019,999.96	\$48,493.23	100.27%

Southern Humboldt Community Healthcare District
SoHum Income Statement Budget vs. Actual
From Jul 2024 to Dec 2024

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Revenue				
Gross Patient Revenue				
Inpatient	\$1,708,375.40	\$1,100,000.08	\$608,375.32	155.31%
Inpatient Ancillary	\$235,435.18	\$190,000.04	\$45,435.14	123.91%
Outpatient	\$9,160,562.69	\$10,749,999.80	(\$1,589,437.11)	85.21%
Outpatient Ancillary	\$4,368,092.98	\$3,600,000.06	\$768,092.92	121.34%
Total Patient Revenue	\$15,472,466.25	\$15,639,999.98	(\$167,533.73)	98.93%
Deductions from Revenue				
9060-913 - Supplemental Revenue	(\$3,327,887.85)	(\$3,499,999.98)	\$172,112.13	95.08%
Contractual Allowances	\$5,437,784.66	\$4,100,000.56	\$1,337,784.10	132.63%
Provision for Bad Debts	\$676,851.48	\$600,000.00	\$76,851.48	112.81%
Other Allowances / Deductions	\$122,412.30	\$120,000.00	\$2,412.30	102.01%
Cost Of Sales	\$105.59	\$0.00	\$105.59	0.00%
Total Deductions	\$2,909,266.18	\$1,320,000.58	\$1,589,265.60	220.40%
Net Patient Revenue	\$12,563,200.07	\$14,319,999.40	(\$1,756,799.33)	87.73%
Other Operating Revenue	\$2,606,239.03	\$2,430,000.48	\$176,238.55	107.25%
Total Operating Revenue	\$15,169,439.10	\$16,749,999.88	(\$1,580,560.78)	90.56%
Expenses				
Salaries & Wages	\$5,530,815.80	\$6,637,499.58	(\$1,106,683.78)	83.33%
Employee Benefits	\$1,965,124.06	\$1,724,999.76	\$240,124.30	113.92%
Professional Fees	\$2,335,443.25	\$1,799,999.94	\$535,443.31	129.75%
Supplies	\$2,931,348.78	\$2,496,432.44	\$434,916.34	117.42%
Repairs & Maintenance	\$171,958.88	\$179,999.94	(\$8,041.06)	95.53%
Purchased Services	\$1,374,647.20	\$1,199,997.42	\$174,649.78	114.55%
Utilities	\$157,559.74	\$180,000.48	(\$22,440.74)	87.53%
Insurance	\$123,545.58	\$109,999.96	\$13,545.62	112.31%
Depreciation/ Amortization	\$364,770.46	\$323,590.52	\$41,179.94	112.73%
Other	\$970,129.34	\$630,036.60	\$340,092.74	153.98%
Total Operating Expenses	\$15,925,343.09	\$15,282,556.64	\$642,786.45	104.21%
Operating Profit (Loss)	(\$755,903.99)	\$1,467,443.24	(\$2,223,347.23)	-51.51%
Tax Revenue	\$564,148.30	\$555,000.00	\$9,148.30	
Other Non Operating Revenue (Expense)	(\$18,486.82)	\$149,999.94	(\$168,486.76)	
Interest Income	\$2,574.33	\$99,999.98	(\$97,425.65)	
Net Non Operating Revenue (Expense)	\$548,235.81	\$804,999.92	(\$256,764.11)	
Net Income (Loss)	(\$207,668.18)	\$2,272,443.16	(\$2,480,111.34)	

Southern Humboldt Community Healthcare District
SoHum Comparative Balance Sheet
Dec 2024 (Compared to Nov 2024)

Financial Row	Amount (As of Dec 2024)	Comparison Amount (As of Nov 2024)	Variance	% Variance
Assets				
Current Assets				
Cash - Checking & Investments	\$2,970,877.88	\$1,581,409.39	\$1,389,468.49	87.86%
Patients Accounts Receivable	\$22,992,945.92	\$22,657,687.57	\$335,258.35	1.48%
Less Allowances	(\$16,562,404.24)	(\$14,983,493.42)	(\$1,578,910.82)	10.54%
Other Receivables	\$5,428,852.56	\$4,836,352.56	\$592,500.00	12.25%
Inventories	\$674,309.08	\$665,918.54	\$8,390.54	1.26%
Prepaid Expenses and Deposits	\$4,487,888.19	\$4,521,834.18	(\$33,945.99)	-0.75%
Total Current Assets	\$19,992,469.39	\$19,279,708.82	\$712,760.57	3.70%
Property and Equipment				
Land	\$1,193,526.09	\$1,193,526.09	\$0.00	0.00%
Land Improvements	\$553,251.44	\$553,251.44	\$0.00	0.00%
Buildings	\$5,603,069.34	\$5,603,069.34	\$0.00	0.00%
Equipment	\$7,660,026.90	\$7,650,473.04	\$9,553.86	0.12%
Construction in progress	\$12,756,000.04	\$12,611,241.42	\$144,758.62	1.15%
Less: Accumulated Depreciation	(\$9,341,125.79)	(\$9,280,758.02)	(\$60,367.77)	0.65%
Net Property and Equipment	\$18,424,748.02	\$18,330,803.31	\$93,944.71	0.51%
Total Assets	\$38,417,217.41	\$37,610,512.13	\$806,705.28	2.14%
Liabilities & Fund Balance				
Current Liabilities				
Accounts Payable	\$587,410.45	\$1,237,690.36	(\$650,279.91)	-52.54%
Accrued Payroll & Related costs	\$290,090.62	\$300,397.65	(\$10,307.03)	-3.43%
Other Current Liabilities				
Deferred Revenue IGT	(\$181.64)	(\$80.67)	(\$100.97)	125.16%
Loans & Current Portion of Lease Obligations	\$3,622,529.00	\$3,622,529.00	\$0.00	0.00%
Reimbursement/Settlement	(\$265,298.71)	(\$265,298.71)	\$0.00	0.00%
Total Other Current Liabilities	\$3,357,048.65	\$3,357,149.62	(\$100.97)	0.00%
Total Current Liabilities	\$4,234,549.72	\$4,895,237.63	(\$660,687.91)	-13.50%
Long Term Debt, Less Current Portion				
LEAF Data Backup Liability	\$53,134.90	\$53,134.90	\$0.00	0.00%
Maple Lane Loan	\$210,137.72	\$213,101.33	(\$2,963.61)	-1.39%
CHFFA Help II Loan	\$1,865,531.32	\$1,872,623.36	(\$7,092.04)	-0.38%
Lease Obligations	\$236,003.00	\$236,003.00	\$0.00	0.00%
Net Long Term Debt	\$2,364,806.94	\$2,374,862.59	(\$10,055.65)	-0.42%
Equity				
Unrestricted Fund Balance - Prior Years	\$2,830,961.19	\$2,830,961.19	\$0.00	0.00%
Retained Earnings	\$27,297,262.36	\$27,297,262.36	\$0.00	0.00%
Net Income	(\$210,165.72)	\$212,188.36	(\$422,354.08)	-199.05%
Total Fund Balance	\$29,918,057.83	\$30,340,411.91	(\$422,354.08)	-1.39%
Total Liabilities & Fund Balance	\$36,517,414.49	\$37,610,512.13	(\$1,093,097.64)	-2.91%