



Finance Committee

Date: Friday, March 24, 2023

Time: 10:00 a.m.

Location: Sprowel Creek Campus Rm 106 and via Webex

Facilitator: Governing Board President Corinne Stromstad

Minutes

Finance Committee Present: Corinne Stromstad, Kevin Church, Paul Eves and Matt Rees (via Webex)

Also Present: Marie Brown, PFS Manager, Barbara Truitt, Board Member, and Darrin Guerra, Administrative Assistant

By Webex: Kent Scown, COO

- A. Call to Order – Corinne Stromstad called the meeting to order at 10:00 a.m.
- B. Public Comment (3-minute limit per person) – none
- C. Announcements - none
- D. Previous Meeting Minutes – Minutes from February 17, 2023.

Motion: Kevin Church moved to approve the February 17, 2023 Finance minutes.

Second: Matt Rees

Motion Carried

E. Discussion and Review

1. January, 2023 Financials – CEO Matt Rees for CFO Paul Eves– see report
 - Other operating IGTs and supplementals should be adjusted to about 3.1. What’s on the report is very conservative.
 - Still waiting for the \$1M from Medicare, should be an additional \$750K, all in the next month.
 - \$2M other liabilities should go to a previous year, so it’ll be gone
 - Humboldt County Property tax account is down to \$4,700.
 - We used the cash on hand to purchase the property across the street.

Motion: Matt Rees made a motion to not pass January, 2023 Financial Statements, as adjustments need to be made before they go to the board.

Second: Corinne Stromstad

Motion carried



2. February, 2023 Patient Financial Services and HRG Reports – Marie Brown - see report
- F. Discussion Items to Report to the Board – A summary of today’s reports will be taken to the Board.
 - G. Next Meeting: Friday, April 21, 2023.
 - H. Adjourned at 10:24 a.m.

Minutes by Karen Johnson