



Finance Committee

Date: Friday, October 21, 2022

Time: 10:00 a.m.

Location: Sprowel Creek Campus Rm 105 and via Webex

Facilitator: Governing Board Member Barbara Truitt

Minutes

Finance Committee Present: Matt Rees (Webex), Barbara Truitt and Paul Eves

Also Present: Marie Brown, Remy Quinn, and Karen Johnson

By Webex: Matt Rees

Not Present: Corinne Stromstad

- A. Call to Order – Barbara Truitt called the meeting to order at 10:04 a.m.
- B. Public Comment (3-minute limit per person) – none
- C. Announcements - none
- D. Previous Meeting Minutes – Minutes from September 27, 2022.

Motion: Barbara Truitt moved to approve the September 27, 2022 Finance minutes.

Second: Matt Rees

Motion Carried

E. Discussion and Review

1. September, 2022 Financials – CFO Paul Eves– see reports
 - Swing beds had an increase, to 37, but Paul would still like it to be higher.
 - Clinic visits are down some this month.
 - The operating cost for the average month is being requested. Paul will try to have it available for the Board meeting next week.
 - The pharmacy has a gross revenue of \$245,000 for the month of September, but the pharmacy lost \$18,000 in its first year.
 - Year-to-Date income for the district is \$91,000

Motion: Matt Rees moved to approve the September, 2022 Financial Statements to share with the Governing Board.

Second: Barbara Truitt

Motion carried

2. September, 2022 Revenue Cycle Reports – Marie Brown – see report



3. September, 2022 HRG Reports – see report
- F. Discussion Items to Report to the Board – A summary of today’s reports will be taken to the Board.
 - G. Next Meeting: Tuesday, November 29, 2022, at 10:00 a.m. in person at Sprowel Creek Campus Room 106 and by Webex.
 - H. Adjourned at 10:38 a.m.

Minutes by Karen Johnson