



Finance Committee

Date: Tuesday, February 22, 2022

Time: 10:00 a.m.

Location: Sprowel Creek Campus Rm 106 and via Webex

Facilitator: Governing Board President Corinne Stromstad

Minutes

Finance Committee Present: Matt Rees, Corinne Stromstad, Barbara Truitt and Paul Eves

Also Present: Marie Brown, Kevin Church, and Karen Johnson

By Webex: Adela Yanez

Not Present: None

- A. Call to Order – Corinne Stromstad called the meeting to order at 9:59 a.m.
- B. Public Comment (3-minute limit per person) – none
- C. Announcements - none
- D. Previous Meeting Minutes – Not included in the packet. Minutes from January 25, 2022 will be sent to the Board on February 24, 2022 for approval.
- E. Discussion and Review
 1. January 2022 Financials – CFO Paul Eves – see reports
 - Outpatient Medical and Laboratory visits remain high due to COVID.
 - Matt Rees says 1/3 of our revenue comes from outside this area. A suggestion was made to put a sign up at the Family Resource Center.
 - Total patient revenue was \$1.8M in January, of which \$162K was from pharmacy sales.
 - Interest income is listed every 3 months. It's posted at the month's end after a quarter.
 - Humboldt County Property Tax account remains inaccurate. It's been months since we've been able to get a figure from the county.

Motion: Barbara Truitt moved to approve the January 2022 Financial Statements and share with the Governing Board.
Second: Matt Rees
Motion carried
 2. January 2022 Revenue Cycle Reports – Marie Brown – see report



- PFS continues to make improvements in processes. This is showing in lower AR days and a higher clean claims rate in January.
3. January 2022 HRG Reports – Marie Brown – see report
- F. Discussion Items to Report to the Board – A summary of today’s reports will be taken to the Board as well as the Finance Committee minutes from January 25, 2022.
 - G. Next Meeting: Tuesday, March 22, 2022 at 10:00 a.m. in person at Sprowel Creek Campus Room 106 and by Webex.
 - H. Adjourned at 10:36 a.m.

Minutes by Karen Johnson