



Finance Committee

Date: Tuesday, January 25, 2022

Time: 9:30 a.m.

Location: Sprowel Creek Campus Rm 106 and via Webex

Facilitator: Governing Board President Corinne Stromstad

Minutes

Finance Committee Present: Matt Rees, Corinne Stromstad, Barbara Truitt and Paul Eves

Also Present: Marie Brown, Remy Quinn, and Karen Johnson

By Webex: Kent Scown and Galen Latsko

Not Present: None

- A. Call to Order – Corinne Stromstad called the meeting to order at 9:28 a.m.
- B. Public Comment (3 minute limit per person) – none
- C. Announcements – Future Finance Committee meetings will begin at 10:00 a.m. starting on February 22, 2022.
- D. Previous Meeting Minutes
 1. Minutes from November 30, 2021

Motion: Barbara Truitt moved to approve the November 30, 2021 meeting minutes.

Second: Matt Rees

Motion carried

- E. Discussion and Review
 1. November and December, 2021 Financials – CFO Paul Eves – see reports
 - 11 Acute patient days in December
 - 237 SNF Patient days in December
 - 206 ER visits and 453 clinic visits in December, both slightly down from November
 - 839 Lab visits
 - Total hospital revenue for December is \$1.6M
 - Net patient revenue for December is \$1.24M
 - Net gains of \$71K in November and \$274K in December
 - The Humboldt County Property Tax Account is still not up to date. Paul hasn't been able to get the information from the County for months



Motion: Barbara Truitt moved to approve the November and December, 2021 Financial Statements and share with the Governing Board.

Second: Matt Rees

Motion carried

2. SB 165 Parcel Tax Summary Report (see report)
3. Staff Pay Scale – discussed. A complete document will be shared at the Governing Board meeting on Thursday, January 27, 2022.
4. November and December, 2021 Revenue Cycle Reports – Marie Brown – see report
 - Evening Registration position is now in the process of being filled. The new hire will help with Good Faith requirements and will also capture other data that affects our numbers.
 - Good Faith estimates were required beginning January 1, 2022. If a person is self-pay, or may want to not bill their insurance company, they can get an estimate of the cost before the service is performed. Our process and scripting is still being worked on. This estimate is for anything scheduled, except same day services, such as the ER, walk-ins or immediate care.
 - AR is complex, and many factors affect it, such as visit volumes and staffing levels.
5. November and December, 2021 HRG Reports – Remy Quinn – see reports
- F. Discussion Items to Report to the Board – A summary of today’s reports will be taken to the Board.
- G. Next Meeting: Tuesday, February 22, 2022 at 10:00 a.m. in person at Sprowel Creek Campus Room 106 and by Webex.
- H. Adjourned at 10:45 a.m.

Minutes by Karen Johnson