



Finance Committee

Date: Tuesday, August 5, 2020
Time: 9:30 a.m.
Location: Sprowel Creek Campus
Facilitator: Governing Board President Corinne Stromstad

Minutes

Finance Committee Present: Matt Rees, Katie McGuire and Corinne Stromstad
Also Present: Jennifer Melvoen, and Susan Gardner

- A. Call to Order – Corinne Stromstad called the meeting to order at 9:34 a.m.
- B. Public Comment (3 minute limit per person) – none
- C. Announcements - none
- D. Previous Meeting Minutes
 1. Minutes from July 28, 2020

Motion: Katie McGuire moved to approve the July 28, 2020 meeting minutes.
Second: Matt Rees
Motion carried
- E. Discussion and Review
 1. July Financials – CFO Paul Eves

CEO Matt Rees presented the financials in place of Paul Eves, who was not available.

Motion: Katie McGuire moved to approve the July financials and send them on to the board.
Second: Matt Rees
Motion carried
 2. July Revenue Cycle Reports – Jennifer Melvoen – printed reports provided and sent on to the board
 - Jennifer Melvoen said our Uncoded/DNFB had been reduced to around \$458,000 from the \$549,329.00 as stated in the report.
 - We referred 30 uninsured patients to HCFS with a total charge of \$44,125.95. We rebilled 14 patients for a total of \$34,642.60. A total of 19 accounts could not be billed for Medi-Cal for various reasons explained in the report.
 - Registration denials were up to 28 for July.
 3. July HRG Report – Jennifer Melvoen – printed reports provided and sent on to the board
- F. Discussion Items to Report to the Board - none
- G. Next Meeting: Tuesday, September 22, 2020
- H. Adjourned at 10:00 a.m.

Minutes by Susan Gardner