



## Finance Committee

**Date:** Tuesday, April 28, 2020  
**Time:** 9:30 a.m.  
**Location:** Via Zoom Conferencing  
**Facilitator:** Governing Board President Corinne Stromstad

## Minutes

**Finance Committee Present:** Matt Rees, Katie McGuire and Corinne Stromstad  
**Also Present:** Paul Eves, Jennifer Melvoen, and Susan Gardner

- A. Call to Order – Corinne Stromstad called the meeting to order at 9:30 a.m.
- B. Public Comment (3 minute limit per person) – none
- C. Announcements - none
- D. Previous Meeting Minutes
  1. Minutes from March 24, 2020 – none – Finance Meeting combined with Governing Board Meeting on March 24, 2020.
- E. Discussion and Review
  1. March Financials – Paul Eves

**Motion:** Katie McGuire moved to approve the March financials and send them on to the board.  
Second: Matt Rees  
**Motion carried**
  2. February and March Revenue Cycle Reports – Jennifer Melvoen – printed reports provided
    - a. Jennifer announced we had the lowest denial percentage for both February and March of all other hospitals in the Partnership Health Plan. She attributed this to her great staff who work very hard to eliminate denials.
    - March HRG Report – Jennifer Melvoen – printed reports provided
      - a. Revenue was down as a result of COVID-19
- F. Discussion Items to Report to the Board
  - Statement of Investment Policy to place funds in a higher yield account.

**Motion:** Katie McGuire moved to send the Statement of Investment on to the board for further discussion.  
Second: Matt Rees  
**Motion carried**
- G. Next Meeting: May 26, 2020
- H. Adjourned at 10:02 a.m.

*Minutes by Susan Gardner*